



NOTICE OF AWARD

01 December 2020

LUIGI G. LIM

Business Development Manager

SVI Technologies, Inc.

22nd Floor, Antel Global Corporate Center, Julia Vargas Avenue

Ortigas Center, Pasig City

Metro Manila

Subject : ***“Procurement of Cloud Subscription/Services for the National Electrification Administration (NEA) BIT Project”***

Dear Mr. Lim:

We are pleased to inform you that the National Electrification Administration (NEA) hereby **AWARDS** to **SVI Technologies, Inc.** the contract for the *Procurement of Cloud Subscription/Services for the National Electrification Administration (NEA) BIT Project* with financial bid of **Four Million Eight Hundred Twenty Five Thousand Pesos (Php4,825,000.00)**, VAT inclusive.

Accordingly, you are required to provide within ten (10) days from receipt of this Notice, a Performance Security in the form and amount stipulated in the Bidding Document under Section II Instructions to Bidders, Clause 32 and Section IV General Conditions of Contract, Clause 12. Failure to provide the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and forfeiture of the Bid Security and/or enforcement of the Bid Securing Declaration, whichever is applicable.

Please confirm your agreement by signing the space provided below.

Very truly yours,


EDGARDO R. MASONGSONG
Administrator

Conforme:


LUIGI G. LIM

Business Development Manager

SVI Technologies, Inc.

Date: 12/03/20